

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024**

for

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Persnore
Worcestershire
WR10 1DP

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Reference and Administrative Details
FOR THE YEAR ENDED 31 DECEMBER 2024**

PRINCIPAL ADDRESS	Pershore Benefice Office Alveston House 11 Broad Street Pershore WR10 1BB
REGISTERED CHARITY NUMBER	1133566
INDEPENDENT EXAMINER	Clifton-Crick Sharp & Co. Ltd Chartered Accountants 40 High Street Pershore Worcestershire WR10 1DP
SOLICITORS	Stallard March & Edwards LLP Worcester
BANKERS	Barclays Bank Plc. Worcester

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Vicar

The Revd Canon Claire Lording

Assistant Curate

The Revd Jayne Parker

Reader

Mr Peter Stansbie

Church Wardens

Mrs Suzanne Clarke (until 7 May 2024)

Mrs Samantha Andrews

Mr Martin Fowler (from 7 May 2024)

Deanery Synod Representatives

Dr Judith Dale

Mr Jason El'Habid (from 16 July 2024)

Mr Martin Fowler

Lay Representatives

Mrs Jean Andrews

Mrs Ann Bray

Mrs Suzanne Clarke (from 7 May 2024)

Mrs Susan Denley

Mr Jason El'Habid (from 7 May 2024)

Mr David Long (until 7 May 2024)

Mrs Sandra Long

Mr William Newman

Mrs Sarah Thomson

Secretary to the PCC

Mrs Sara Speed (Lay Representative)

Honorary Treasurer: Statement of Legal Status

Mr Edward Denley (Lay Representative)

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Mission Statement adopted by the PCC reads 'To be a Church community which responds to God's love in worship and action, welcomes all in the name of Jesus Christ and reaches out to the world in the power of the Spirit. We seek to be a Kingdom people.'

The PCC is committed to welcoming everyone who wishes to worship in the Abbey and to building the Christian community of Pershore through services, worship, prayer, music and sacrament.

When planning its activities, the PCC has considered the Charity Commission's guidance on public benefit and, in particular the supplementary guidance on charities for the advancement of religion. In this it endeavours to enable ordinary people to live out their faith as part of the parish community through worship and prayer, pastoral care and missionary and outreach work.

The PCC is responsible for the Abbey Church and the parish centre of St Andrew's. The maintenance of these buildings, so that they are accessible to the general public and provide a venue for concerts and civic events and are available as a resource for the community, is at the heart of its charitable objectives.

ACHIEVEMENT AND PERFORMANCE

A review of our achievements and performance

A review of our achievements and performance

Full details of the reports from the Vicar, Churchwardens and the various groups active within the parish are set out in a booklet presented to the Annual Meeting.

Attendance

The statistics for the year, with comparisons to 2023, are as follows:

	2024	2023
	No.	No.
Baptism		
Under 1 year	6	10
Aged 1-12	8	15
Aged 13+	3	2
	<hr/>	<hr/>
	17	27
Communicants (and Total Attendance)		
Easter Day	240 (290)	216(269)
Christmas (including Christmas Eve)	279 (908)	268 (919)
Normal Sunday Attendances		
Adults	155	141
Children	4	1
Occasional Services		
Weddings	10	10
Blessings of Marriage	-	-
Funerals - In Abbey	17	29
Funerals - In Crematorium	10	18

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENT AND PERFORMANCE

Review of the Year

When we look back on 2024 we can confidently say that many aspects of Abbey life flourished and grew. There has been an energy and busyness that has been infectious and a reminder that the Abbey is a place where things can and do happen. It is always inspiring that so many people contribute to the Abbey's mission as we look to 'Worship God, Welcome All and Reach out to the World'.

We are committed to being a growing church and have been pleased that our average Sunday attendance has increased again and is now 155, which is made up of both those who regularly attend the main 10:30 service and those who attend the smaller services which also take place. It is important that we can offer choice to worshippers, as many people who enter the Abbey are not at home with the main choral tradition. It has therefore been particularly pleasing to see the growth and development of Café Church. Sam Andrews and the team have worked incredibly hard to develop a unique Café Church style which has attracted families and promoted the increase in the number of children attending church. It is steady progress as we continue to work towards our Health and Sustainability aim of having a minimum of 10 families involved in Abbey life by 2027.

Continuing the trend set last year, as we were still getting back to worshipping as a community after the Covid pandemic, we saw an increase in communicants at Easter and Christmas. Easter attendances showed particular growth, which was very encouraging.

Our online worship provision has also continued to grow. What has been striking this year is that we have become aware of the reach of our online services, and how people who live in different parts of the country and even the world feel as if they belong to the Abbey family. We regularly hear from people far from Pershore who share their appreciation of what we are doing and offer their prayer and support. This has been such a blessing and takes our aim to 'Welcome All' to a whole new level.

Some of our growth in worship attendance will be down to the increased population of Pershore and our effective communication and mission strategy across the local area, but we also believe that the development of our musical offering by James MacDowall-Scott, appointed this year as our Director of Music, has made a significant impact. The choir has grown in membership and in confidence and its expanding repertoire is appreciated by the regular congregations and visitors alike. James has developed a regular series of organ recitals and has great ideas and energy to expand our musical connection with children and young people, which we hope will bear fruit in 2025.

Although the number of weddings we conducted remained the same as last year, the number of funerals and baptisms which we were involved with reduced significantly. Funerals were at 27 this year compared to 47 last year and perhaps reflects the wider social trend of families choosing a direct cremation or service led by a civil celebrant for their loved ones instead of a service requiring a minister. Baptisms were down from 27 last year to 17 this year and it remains to be seen whether this is the start of a significant trend. We remain committed to our outreach to children and families and give thanks for the deepening relationships we have with our families, which is often expressed by attendance at events and not always in presentation for baptism.

There has been much focus on our ministry of welcome this year. As members of the Welcome Directory for prison leavers we were prompted to look at the welcome we offer across the board. There has been ongoing encouragement and support for Sally Whyte and the bookstall volunteers who do an incredible job of welcoming visitors during the week. The churchwardens and the sidespeople team have also reflected on the welcome they offer at Sunday services. Our ministry has been supplemented with the addition of Sunday welcomers, who connect with new people joining the worshipping community or visitors after the service. One of the highlights of the year was the good quality of our welcome being mentioned by Bishop Graham James in an article for the Church Times after he worshipped with us.

Throughout the year there have been many stand out events, concerts and services at the Abbey. It was a privilege to welcome the Archbishop of Canterbury as part of his diocesan prayer mission in February. The diocesan service to celebrate the 30th anniversary of the ordination of women to the priesthood, which tied in beautifully with Revd Jayne Parker's ordination as a priest in the Cathedral at Petertide, was very moving. We welcomed back Gonville & Caius College, Cambridge to sing for BBC Radio 3 Evensong. We also delivered the service for All Saints' Day which was shared on the Church of England's digital platforms.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENT AND PERFORMANCE

St Andrew's Centre remains a crucial tool in our mission and we feel privileged that we can offer the right sort of space to so many different community groups. This year we said goodbye to Alison Jeynes as our cleaner and welcomed Julie Hurford into that role. We continue to work towards taking over ownership of the Centre and look forward to when the Church Commissioners are able to catch up with our enthusiasm.

As always, the life of the Abbey, its mission and ministry, would not be what it is without the dedication and commitment of so many volunteers, many of whom volunteer in several areas of Abbey life. They are a constant source of encouragement and inspiration and help create a culture where everyone can feel able to give of their time and talents if they wish.

We have continued to go from strength to strength in 2024. We have celebrated and invested in what we know works and goes well but are always adamant that we are confident enough to discover new ways of enabling our church to fulfil God's mission in this place, and to be the Kingdom People God calls us to be.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW

Financial position

The income and expenditure for the year were both greatly reduced in comparison with 2023, when the installation of the new organ was carried out. Annual income fell by £325,768 to £318,752 from £644,520 in 2023, but if 2023 income related to the organ installation is excluded, income rose by around £16,000.

Income from regular giving, through standing orders and collections taken at services, rose by four per cent, reflecting the increase in Sunday attendance. It was a successful year for fundraising as receipts from concert hires for the Abbey, rental of St Andrews, the Pershore Carnival and the Plum Festival were, in total, twenty-two per cent higher than for 2023. On the other hand, there was no Organ festival this year.

The Friends donated £30,151 towards the repointing of the north-east walls, repairs to the north aisle roof, partial replacement of the wooden walkways on the tower roof, and lighting for the bell-ringing platform. They also contributed to the maintenance of the new organ. The PCC is also grateful to St Andrew's Parish Centre Trust for grants of £530 for the upkeep of St Andrews.

One legacy of £1,000 was received during the year.

Annual expenditure reduced by £433,808 to £302,217 from £736,025 in 2023. The majority of the difference was due, again, to the costs of completing the organ project, which were £403,136 in 2023. Energy costs were reduced by £8,600.

The balance of the difference is mostly accounted for by reduced payments to the Diocese of Worcester for Ministry Share and the Ministry Support Fund. The Abbey paid £60,000 for Ministry Share, which is slightly more than 100% of its commitment. Ministry Share covers the salary and expenses of clergy. In previous years the Abbey has made an additional donation to the Diocese of Worcester's Ministry Support Fund, which assists other parishes which cannot meet their Ministry Share target. A donation of £45,050 was made in 2023 and of £49,887 in 2022. These donations were achieved, against a background of a huge increase in energy costs, by running down the Abbey's cash and savings reserves. This was no longer sustainable and no donation to the Ministry Support Fund was made in 2024.

Due to continuing generous support from the community, the Food Bank recorded a surplus of £8,577, contributing to an overall operating surplus of £9,300 for the PCC.

The value of investments increased by £9,817 in the year. These investments are held for the long term and their total value at 31 December 2024 was £328,105.

There was a major change in the composition of the investments in 2024. The provisions of the Charities Act 2022 allow churches to cash in any endowment fund with a value less than £25,000. The PCC was able to close five funds with a total value of £53,872. The monies raised are still deemed to be restricted funds which can only be used for the purpose for which the original endowments were made. These restricted funds support the maintenance and repair of the Abbey and St Andrews and the organ. The PCC has placed the funds raised into a separate savings bank account called the "Combined Support Fund" where they are available in case of urgent need.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW

Fabric Report

At the start of 2024, the Fabric committee began with the knowledge that stonework repair was needed on the north side, also the north-east corner and buttresses. New cracks had been spotted high up by those clearing the gutters. (For decades there has been slow movement in this part of the Abbey building).

As we were awaiting our Quinquennial inspection, sadly our Architect Robert Kilgour told us that he must reduce his workload and in April resigned from his role at Pershore Abbey and from several cathedrals. We are most grateful to Robert for all his attention and support as our architect for 17 years.

After due process, in June three potential Abbey architects were shortlisted and interviewed. All were impressive and Joanna Daykin was appointed as our new architect to begin in August. After a short period to familiarise herself with the building, its history and our needs, she made her full Quinquennial Inspection in October - the same time as the lime-mortar repointing of the stonework was being carried out by Treasure & Son, who enabled her not only to scrutinise, but also to make use of the cherry-picker to take a closer look at the cracks. Her QI report was completed just before Christmas - priorities and projects were discussed in the new year.

The PCC Away-Day in March 2024 concentrated on again identifying priorities for development to improve our welcome- these include more toilets, kitchen/hospitality facilities, choir space, storage. We need more space! All this has been passed on to our new architect for her deliberation alongside the needs of the building after the QI.

The wooden walkway at the top of the tower was partially replaced with more sections to be done. This is the work of Jason Marshall who, in 2023, generously made and donated our peregrine nesting platform - in 2024 he enabled us to erect a camera to live stream the activities of our peregrine family, the first chicks successfully being hatched in May 2024.

During 2024 the Churchwardens and members of the Fabric Committee kept up with all routine maintenance and considered further the potential to adapt our heating system. To contribute significantly to Net-zero carbon by 2030 is a great challenge but we are working at this with advice from professionals. The large gas boiler is nearing the end of its life, and we are considering how to introduce more sustainable low carbon energy such as solar panels and air-source heat pumps.

Our thanks to Fiona Rice, minutes secretary and members of the fabric committee, especially Roger Piper who has retired after over 20 years, to Canon Claire and the churchwardens for their support, Joanna Daykin for her wisdom, and to the Friends of Pershore Abbey CIO who funded all stonework repairs and the walkway as well as some of our maintenance including for the Ruffatti pipe organ.

Reserves Policy

The policy of the PCC is to maintain a minimum balance of £15,000 in its bank current account. This is deemed to be an adequate buffer to cover three months of net routine expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity number 1133566.

The PCC consists of the Parish Priest, Readers, Churchwardens and members elected by members of the congregation who are on the Electoral Roll. The PCC has powers to co-opt members to fill temporary vacancies. The PCC is responsible for the day to day management of the parish and its finances and is helped in this work by a number of committees dealing with particular aspects of parish life.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Safeguarding

Having due regard to guidance issued by the House of Bishops on matters relating to the safeguarding of children and vulnerable Adults, the PCC wishes to confirm that the guidance has been followed.

Suzanne Clarke has continued to act as Safeguarding Officer for Pershore Abbey & the Benefice, assisted by Sara Speed (Safeguarding Coordinator) and Judy Dale (Vulnerable Adults Representative).

We continue to have Safeguarding as a standing agenda item for all PCC meetings and APCM, we review our policies annually. The Safeguarding officer has attended the Diocesan Safeguarding Network meetings throughout the year, and we continue to use the online Parish Dashboard App, which helps us to monitor and keep track of all safeguarding in our church. It also keeps us up to date with local and national changes in safeguarding requirements.

All leaders and helpers working with Children & Vulnerable Adults (at events for children, Open the Book, Toddler Group); Churchwardens, PCC members, Tower & Deputy Tower Bellringing Captain and Pastoral Visitors have valid DBS certificates

7 DBS have been processed, and safeguarding training has been completed by 5 people during 2024, as both are a requirement every 3 years.

We are planning to use the new safeguarding recruitment hub tracker in 2025.

Volunteers

The PCC wishes to express its gratitude to the many volunteers involved in different roles within of the life of the Abbey, and without whom it would be impossible to offer the same variety of services. We are indebted to this generous stewardship of time and service that is freely given

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
The Parochial Church Council of the
Ecclesiastical Parish of the Abbey
Church of the Holy Cross Pershore**

**Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of the
Abbey Church of the Holy Cross Pershore**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of the Abbey Church of the Holy Cross Pershore (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meinir Bird

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Pershore
Worcestershire
WR10 1DP

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	145,781	87,628	444	233,853	559,035
Church activities						
Church activities	5	33,555	-	-	33,555	33,990
Other trading activities	3	44,331	-	-	44,331	43,548
Investment income	4	-	6,353	660	7,013	7,947
Total		223,667	93,981	1,104	318,752	644,520
EXPENDITURE ON						
Raising funds	6	205,259	91,524	3,334	300,117	733,200
Charitable activities						
Church activities	7	2,100	-	-	2,100	2,825
Total		207,359	91,524	3,334	302,217	736,025
Net gains on investments		-	4,590	5,227	9,817	32,594
NET INCOME/(EXPENDITURE)						
Transfers between funds	19	16,308	7,047	2,997	26,352	(58,911)
		-	51,641	(51,641)	-	-
Net movement in funds		16,308	58,688	(48,644)	26,352	(58,911)
RECONCILIATION OF FUNDS						
Total funds brought forward		30,995	125,643	282,250	438,888	497,799
TOTAL FUNDS CARRIED FORWARD		47,303	184,331	233,606	465,240	438,888

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Balance Sheet
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS						
Tangible assets	13	-	9,923	-	9,923	18,407
Investments	14	-	94,499	233,606	328,105	372,159
		-	104,422	233,606	338,028	390,566
CURRENT ASSETS						
Stocks	15	2,262	-	-	2,262	2,262
Debtors	16	7,344	12,121	-	19,465	14,257
Cash at bank and in hand		39,248	67,788	-	107,036	35,427
		48,854	79,909	-	128,763	51,946
CREDITORS						
Amounts falling due within one year	17	(1,551)	-	-	(1,551)	(3,624)
NET CURRENT ASSETS		47,303	79,909	-	127,212	48,322
TOTAL ASSETS LESS CURRENT LIABILITIES		47,303	184,331	233,606	465,240	438,888
NET ASSETS		47,303	184,331	233,606	465,240	438,888
FUNDS						
Unrestricted funds	19				47,303	30,995
Restricted funds					184,331	125,643
Endowment funds					233,606	282,250
TOTAL FUNDS					465,240	438,888

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Cash Flow Statement
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>19,294</u>	<u>(160,671)</u>
Net cash provided by/(used in) operating activities		<u>19,294</u>	<u>(160,671)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(3,264)
Sale of fixed asset investments		53,871	-
Interest received		674	181
Net cash provided by/(used in) investing activities		<u>54,545</u>	<u>(3,083)</u>
Cash flows from financing activities			
Income attributable to endowment		1,104	-
Expenditure attributable to endowment		(3,334)	-
Net cash (used in)/provided by financing activities		<u>(2,230)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>35,427</u>	<u>199,181</u>
Cash and cash equivalents at the end of the reporting period		<u>107,036</u>	<u>35,427</u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24	31.12.23
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	26,352	(58,911)
Adjustments for:		
Depreciation charges	8,484	8,869
Gain on investments	(9,817)	(32,594)
Interest received	(674)	(181)
Income attributable to endowment	(1,104)	-
Expenditure attributable to endowment	3,334	-
Increase in stocks	-	(2,262)
(Increase)/decrease in debtors	(5,208)	93,339
Decrease in creditors	(2,073)	(168,931)
Net cash provided by/(used in) operations	19,294	(160,671)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank and in hand	35,427	71,609	107,036
	<u>35,427</u>	<u>71,609</u>	<u>107,036</u>
Total	<u>35,427</u>	<u>71,609</u>	<u>107,036</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Pershore Abbey PCC is a Charity in England and Wales. The location of the Abbey is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on the Report of the Trustees on pages 3 to 7.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland published in October 2019 and UK Generally Accepted Practice.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, such as investments. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1. The financial statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible for by law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The trustees conclude that that charity has adequate resources to continue its activities for the foreseeable future and consider that there were no material uncertainties over the charity's financial viability. Accordingly, the financial statements are prepared on the going concern basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Rents, fees, advertising, and grants are accounted for when the Parochial Church Council is legally entitled to the amounts due.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

All other income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

No income has been declared net of expenditure.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government and other grant income is recognised when the charity is entitled to the grant and any pre-conditions are fully met.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Expenditure recognition

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Expenditure is generally recognised when it is incurred and is accounted for gross. Grants and donations are accounted for when awarded or, in the case of collections paid away, when the event has occurred. Ministry share is paid to the maximum extent available from current year unrestricted funds.

Allocation of support and governance costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Consecrated property

In so far as consecrated property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)

(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements. The cost of items which are considered to be an integral part of consecrated property is expended in the financial statements the year in which the expenditure is incurred.

Equipment

Moveable equipment (not forming part of consecrated property) is capitalised at cost where the cost is at least £1,000. These assets are depreciated over their useful economic life.

Depreciation is provided by the charity to write off the cost or valuation of tangible fixed assets over their estimated useful economic lives as 20% per annum straight line.

Stocks

Stocks are valued at the lower of cost or fair value, making due allowances for obsolete and slow-moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Funds

Endowment Funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in terms of the trust or bequest and (b) donations or grants received for a specific object for which they were given or invited by the Parochial Church Council for a specific object. The funds may only be expended on the specific object for which they were given and any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are funds that are available for use at the discretion of the Trustees in furtherance of the objects of the charity. Designated funds are those set aside by the Trustees for a specific purpose.

Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date, and the gain or loss on translation is included in the Statement of Financial Activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Pensions

Employees are entitled to join a defined contribution money purchase scheme with the National Employment Savings Trust.

Donated goods and services

The Food Bank was donated 14,817 kg (2023: 16,788kg) of food during the year and it distributed 15,435 kg (2023: 17,619kg). The Trussell Trust adopt a valuation of £2.50 per kg (2023: £2.37 per kg). The donated stocks held at the year-end have been included at £2,262.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Stewardship giving	75,118	74,108
Collections (at all services)	20,703	18,895
Tax recovery	17,587	12,921
Legacies	1,000	1,000
Grants	54,371	392,504
Donations and appeals	17,721	16,965
Food bank donations	47,207	38,912
St Andrews donations	146	3,730
	<u>233,853</u>	<u>559,035</u>

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Abbey hire charges	15,854	12,277
Bookstall income	10,369	6,636
Magazine income	7,315	6,675
Plum Festival income	9,921	9,371
Carnival	872	726
Organ Festival	-	7,863
	<u>44,331</u>	<u>43,548</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Dividends	4,847	5,933
St Andrews' dividends	1,492	1,833
Bank interest	674	181
	<u>7,013</u>	<u>7,947</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.24	31.12.23
	Activity	£	£
Abbey service fees	Church activities	11,776	14,442
St Andrew's hire charge	Church activities	18,153	16,345
Other income	Church activities	3,626	3,203
		<u>33,555</u>	<u>33,990</u>

6. RAISING FUNDS

Raising donations and legacies

		31.12.24	31.12.23
		£	£
Staff costs		49,024	34,048
Ministry Share		60,000	95,000
Ministry expenses		2,154	1,788
Worship expenses		2,542	1,948
Youth work and mission		6,433	4,267
Office and administration		12,679	10,810
Food bank expenditure		38,629	47,783
Music and organist		3,222	3,700
Depreciation		8,484	8,869
		<u>183,167</u>	<u>208,213</u>

Other trading activities

		31.12.24	31.12.23
		£	£
Organ expenditure		1,649	402,656
Heat and light		24,720	33,399
Insurance		8,550	8,236
Maintenance and furniture		57,862	57,755
Cleaning		8,502	7,417
		<u>101,283</u>	<u>509,463</u>

Investment management costs

		31.12.24	31.12.23
		£	£
Bookstall		6,348	3,279
Magazine		4,537	4,397
Plum Festival expenses		707	793
Abbey hire costs		2,001	3,423
Other fund raising costs		2,074	754
Organ Festival expenses		-	2,878
		<u>15,667</u>	<u>15,524</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. RAISING FUNDS - continued		
Aggregate amounts	300,117	733,200

7. CHARITABLE ACTIVITIES COSTS		
		Support costs (see note 8)
		£
Church activities		2,100

8. SUPPORT COSTS		
		Governance costs
		£
Church activities		2,100

9. INDEPENDENT EXAMINERS - GOVERNANCE COSTS

The Independent examiners remuneration for 2024 was £2,100 (2023-£2,825) inclusive of VAT. Additional costs of £725 re the review of 2022 were incurred in 2023.

10. TRUSTEES' REMUNERATION AND BENEFITS

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil).

During the year the reimbursement of travel and other expenses incurred by virtue of their position, totalling £2,022, were paid to 2 Trustees (2023 - £1,653 to 2 Trustees).

A number of the Trustees made donations to the PCC both as unrestricted donations and restricted donations. These donations were immaterial and did not have an impact on the operation of the PCC and therefore are not disclosable on an individual basis.

11. STAFF COSTS

	2024	2023
	£	£
Gross Salaries	54,750	42,561
Pension Contributions	933	367
Total staff costs	55,683	42,928

The Director of Music joined in April.

There were no employee benefits to key management personnel in the current or previous years.

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Part time staff	6	5

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	139,181	419,854	-	559,035
Church activities				
Church activities	33,090	900	-	33,990
Other trading activities	43,548	-	-	43,548
Investment income	181	7,766	-	7,947
Total	<u>216,000</u>	<u>428,520</u>	<u>-</u>	<u>644,520</u>
EXPENDITURE ON				
Raising funds	213,852	519,348	-	733,200
Charitable activities				
Church activities	2,825	-	-	2,825
Total	<u>216,677</u>	<u>519,348</u>	<u>-</u>	<u>736,025</u>
Net gains on investments	-	10,037	22,557	32,594
NET INCOME/(EXPENDITURE)	(677)	(80,791)	22,557	(58,911)
RECONCILIATION OF FUNDS				
Total funds brought forward	31,672	206,434	259,693	497,799
TOTAL FUNDS CARRIED FORWARD	<u><u>30,995</u></u>	<u><u>125,643</u></u>	<u><u>282,250</u></u>	<u><u>438,888</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2024 and 31 December 2024	<u>44,615</u>
DEPRECIATION	
At 1 January 2024	26,208
Charge for year	8,484
At 31 December 2024	<u>34,692</u>
NET BOOK VALUE	
At 31 December 2024	<u>9,923</u>
At 31 December 2023	<u>18,407</u>

14. FIXED ASSET INVESTMENTS

	Listed investments £
COST LESS IMPAIRMENT	
At 1 January 2024	372,159
Disposals	(53,871)
Revaluations	9,817
At 31 December 2024	<u>328,105</u>
NET BOOK VALUE	
At 31 December 2024	<u>328,105</u>
At 31 December 2023	<u>372,159</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2022	(42,710)
Valuation in 2023	32,594
Valuation in 2024	9,817
Cost	<u>328,404</u>
	<u>328,105</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. FIXED ASSET INVESTMENTS - continued

CBF Investment fund units, 10,103 units (2023 : 12,569 units)	233,607	282,250
CBF Investment fund units, 1,505.67 units	94,498	89,909
	<u>328,105</u>	<u>372,159</u>

There was an increase in the valuation as at the year end of the investments held of £9,817 (2023: increase in valuation of £32,596). The total number of CBF investment fund units held as at the year end was 11,608.67 units (2023: 14,074.67 units).

During the year, five endowment funds totalling 2,466 units were sold under the provisions of the Charities Act 2022, which allows endowment funds with a value less than £25,000 to be sold. The proceeds of £57,636 are held in a dedicated savings account. The funds remain restricted and can only be used for the purpose for which the endowment was made.

Of the total investment assets, £233,607 is held under the endowment fund (2023: £282,250), £94,498 is held under the restricted fund (2022: £89,909).

15. STOCKS

	31.12.24	31.12.23
	£	£
Stock - food bank	2,262	2,262
	<u>2,262</u>	<u>2,262</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Organ	12,120	9,393
Other debtors	3,609	2,377
Prepayments	3,736	2,487
	<u>19,465</u>	<u>14,257</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	(1,653)	(689)
Accrued expenses	3,204	4,313
	<u>1,551</u>	<u>3,624</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.24	31.12.23
	£	£
Between one and five years	-	1,018
	<u>-</u>	<u>1,018</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

19. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	17,686	29,119	-	46,805
St Andrews	13,309	(12,811)	-	498
	<u>30,995</u>	<u>16,308</u>	<u>-</u>	<u>47,303</u>
Restricted funds				
Food Bank - General Restricted	29,032	8,577	-	37,609
Organ Fund	-	-	17,239	17,239
Abbey Support Fund	-	-	21,366	21,366
Development	41,572	2,201	-	43,773
Frontispieces	977	(69)	-	908
West End	78	(5)	-	73
Clock	3,553	(251)	-	3,302
Furniture	34,849	326	-	35,175
Organ Maintenance	10,604	(1,075)	-	9,529
Organ Replacement	(17,762)	(940)	-	(18,702)
Abbey Maintenance	8,223	(4,056)	-	4,167
Fabric Fund - St Andrews	75	(75)	-	-
St Andrews	10,677	2,400	-	13,077
St Andrews Support Fund	-	-	13,036	13,036
Embroidery Guild	3,765	14	-	3,779
	<u>125,643</u>	<u>7,047</u>	<u>51,641</u>	<u>184,331</u>
Endowment funds				
Poor Fund	3,317	(3,317)	-	-
Furniture Restoration Fund	95,394	2,183	-	97,577
Organ Fund	16,583	656	(17,239)	-
Fabric Fund (Abbey)	6,589	268	(6,857)	-
Wridgway Trust Fund	53,755	1,230	-	54,985
Structure Repair Fund	14,509	-	(14,509)	-
Drakes Broughton Allotments	42,633	976	-	43,609
Fabric Fund (St Andrews)	12,873	163	(13,036)	-
Hanson Fund	36,597	838	-	37,435
	<u>282,250</u>	<u>2,997</u>	<u>(51,641)</u>	<u>233,606</u>
TOTAL FUNDS	<u>438,888</u>	<u>26,352</u>	<u>-</u>	<u>465,240</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	223,521	(194,402)	-	29,119
St Andrews	146	(12,957)	-	(12,811)
	<u>223,667</u>	<u>(207,359)</u>	<u>-</u>	<u>16,308</u>
Restricted funds				
Food Bank - General Restricted	47,206	(38,629)	-	8,577
Development	-	-	2,201	2,201
Frontispieces	-	(115)	46	(69)
West End	-	(9)	4	(5)
Clock	-	(417)	166	(251)
Furniture	2,648	(4,090)	1,768	326
Organ Maintenance	1,339	(2,893)	479	(1,075)
Organ Replacement	-	-	(940)	(940)
Abbey Maintenance	36,432	(40,697)	209	(4,056)
Fabric Fund - St Andrews	-	(75)	-	(75)
St Andrews	6,342	(4,599)	657	2,400
Embroidery Guild	14	-	-	14
	<u>93,981</u>	<u>(91,524)</u>	<u>4,590</u>	<u>7,047</u>
Endowment funds				
Poor Fund	17	(3,334)	-	(3,317)
Furniture Restoration Fund	-	-	2,183	2,183
Organ Fund	656	-	-	656
Fabric Fund (Abbey)	268	-	-	268
Wridgway Trust Fund	-	-	1,230	1,230
Drakes Broughton Allotments	-	-	976	976
Fabric Fund (St Andrews)	163	-	-	163
Hanson Fund	-	-	838	838
	<u>1,104</u>	<u>(3,334)</u>	<u>5,227</u>	<u>2,997</u>
TOTAL FUNDS	<u>318,752</u>	<u>(302,217)</u>	<u>9,817</u>	<u>26,352</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	8,039	9,647	17,686
St Andrews	23,633	(10,324)	13,309
	<hr/>	<hr/>	<hr/>
	31,672	(677)	30,995
Restricted funds			
Food Bank - General Restricted	37,902	(8,870)	29,032
Development	43,386	(1,814)	41,572
Frontispieces	900	77	977
West End	72	6	78
Clock	3,273	280	3,553
Furniture	29,697	5,152	34,849
Organ Maintenance	9,334	1,270	10,604
Organ Replacement	47,059	(64,821)	(17,762)
Poor Fund	461	(461)	-
Abbey Maintenance	20,635	(12,412)	8,223
Fabric Fund - St Andrews	-	75	75
St Andrews	9,834	843	10,677
Embroidery Guild	3,881	(116)	3,765
	<hr/>	<hr/>	<hr/>
	206,434	(80,791)	125,643
Endowment funds			
Poor Fund	3,141	176	3,317
Furniture Restoration Fund	87,191	8,203	95,394
Organ Fund	15,703	880	16,583
Fabric Fund (Abbey)	6,240	349	6,589
Wridgway Trust Fund	49,133	4,622	53,755
Structure Repair Fund	13,678	831	14,509
Drakes Broughton Allotments	38,967	3,666	42,633
Fabric Fund (St Andrews)	12,190	683	12,873
Hanson Fund	33,450	3,147	36,597
	<hr/>	<hr/>	<hr/>
	259,693	22,557	282,250
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>497,799</u>	<u>(58,911)</u>	<u>438,888</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
CHURCH OF THE HOLY CROSS PERSHORE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	210,436	(200,789)	-	9,647
St Andrews	5,564	(15,888)	-	(10,324)
	<u>216,000</u>	<u>(216,677)</u>	<u>-</u>	<u>(677)</u>
Restricted funds				
Food Bank - General Restricted	38,913	(47,783)	-	(8,870)
Development	-	(5,532)	3,718	(1,814)
Frontispieces	-	-	77	77
West End	-	-	6	6
Clock	-	-	280	280
Furniture	2,607	-	2,545	5,152
Organ Maintenance	470	-	800	1,270
Organ Replacement	337,835	(402,656)	-	(64,821)
Poor Fund	95	(556)	-	(461)
Abbey Maintenance	35,751	(49,931)	1,768	(12,412)
Fabric Fund - St Andrews	11,380	(11,305)	-	75
St Andrews	-	-	843	843
Embroidery Guild	-	(116)	-	(116)
Wridgway Trust Repair Fund – St Andrews				
	<u>1,469</u>	<u>(1,469)</u>	<u>-</u>	<u>-</u>
	428,520	(519,348)	10,037	(80,791)
Endowment funds				
Poor Fund	-	-	176	176
Furniture Restoration Fund	-	-	8,203	8,203
Organ Fund	-	-	880	880
Fabric Fund (Abbey)	-	-	349	349
Wridgway Trust Fund	-	-	4,622	4,622
Structure Repair Fund	-	-	831	831
Drakes Broughton Allotments	-	-	3,666	3,666
Fabric Fund (St Andrews)	-	-	683	683
Hanson Fund	-	-	3,147	3,147
	<u>-</u>	<u>-</u>	<u>22,557</u>	<u>22,557</u>
TOTAL FUNDS	<u>644,520</u>	<u>(736,025)</u>	<u>32,594</u>	<u>(58,911)</u>

ENDOWMENT FUNDS

Poor Fund

The poor permanent endowment fund is from a trust deed dated 1 November 1958 from the Lawson Trust. The income can only be used by the vicar to help the poor members of the Church of England in the Parish of Pershore.

Furniture Restoration Fund

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE ABBEY
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**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

19. MOVEMENT IN FUNDS - continued

The Furniture Restoration Fund is a permanent endowment from Miss MAC Woodward under trust deed dated 1 November 1958. The income arising from the fund is restricted to the restoration or renewal of the furniture of Pershore Abbey.

Organ Fund

The organ permanent endowment was received under the legacies of Misses MA and LE Woodward and then under the deed dated 1 May 1959. It forms part of the Pershore Abbey Organ Fund and the income from this fund can only be used for that purpose.

Fabric Fund (Abbey)

The expendable endowment of the Fabric Fund (Abbey) is under a deed dated 1 May 1959. The income of the fund can be used for fabric maintenance at the Abbey.

Wridgway Trust Fund

The Wridgway Trust Fund is a permanent endowment under the deed dated 1 November 1958. The income from this fund is shared evenly between funding general expenses of the Holy Cross and repairs of Holy Cross but if not so used for the repairs to St Andrew's Church.

Structure Repair Fund

The structure repair fund is a permanent endowment from the Alfred Hudson Trust under the deed dated 1 November 1958. The income is restricted for the use of structural repair to the Abbey.

Drakes Broughton Allotments

The Drakes Broughton Allotments fund is a permanent endowment fund under the trust deed dated 1 November 1958. The income from this fund is use for the maintenance and repairs and general purposes of the Abbey.

Fabric Fund (St Andrews)

This permanent endowment represents the charity of Miss MAC Woodward under the trust deed dated November 1958. The income is restricted for the use of maintenance and fabric of St Andrews.

Hanson Fund

The Hanson Trust is a permanent endowment for which the income is used for the structural repairs at the Abbey.

RESTRICTED FUNDS

Food Bank

Food Bank in Pershore is operated under the guidance of The Trussell Trust, the purpose of which, is to stop UK hunger. The PCC are trustees of the Pershore Food Bank. All food bank income and expenditure, including funding for Citizens Advice sessions and local authority emergency assistance grants is restricted for the purpose of the food bank.

Development

The Abbey Development Fund is restricted to the development and restoration of the fabric of the building, its ornaments, furnishings and fitments.

Frontispieces

Fund restricted for the use of the frontispiece's maintenance and repair at the Abbey.

West End

The West End restricted fund is used for the maintenance and repair of the West End of the Abbey.

Clock

This restricted fund is for the repair of the Abbey clock.

Furniture

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

19. MOVEMENT IN FUNDS - continued

Restricted funds for the purchase and repairs of furniture of the Abbey.

Floodlighting

The restricted floodlighting fund is for the purpose of maintaining and sustaining the floodlighting at the Abbey.

Organ Maintenance

The Organ Maintenance fund is used for regular servicing and repairs to the Abbey organ.

Organ Replacement

The organ replacement fund is for the purposes of fundraising and holding funds to purchase a new organ for the Abbey.

Poor Fund

This represents the income arising from the endowed poor fund which is spent at the discretion of the Vicar.

Abbey Maintenance

Restricted funds for the maintenance of the Abbey.

Fabric Fund - St Andrews

A fund to support the fabric at St Andrews.

St Andrews

Related to income restricted for the purposes of St Andrews includes grants of £8,753 (2021: £20,236) from St Andrew's Trustees).

Wridgway Trust Repair Fund - St Andrews

In accordance with the deed, the PCC has decided that the income from the Wridgway Trust should be allocated to St Andrews and spent on repairs in St Andrew's Church.

Community First Grant

This grant was first received in 2021 for the purpose to relaunch concerts in the Abbey following the impact of the pandemic. The brought forward balance of £750 was spent in 2022.

Designated Funds Purposes and Unrestricted Funds Transfers

There were no transfers between restricted and unrestricted funds during the year.

Designated funds purposes and unrestricted funds transfers

There were no transfers of unrestricted funds during 2022.

20. RELATED PARTY DISCLOSURES

During the year the following related party transaction occurred:

Pershore Produce (Fruit & Vegetables) Limited is a company under significant control of Mr S J Clarke who is the husband of Mrs S Clarke, a trustee of the charity. Payments for the year totalled £381 (2023: £202).

St Andrew's Parish Centre Trust, which is a separate registered charity, under charity number 501353, is a related party by virtue of common Trustees between the two charities. The following transactions took place during the year:

- Restricted grants received from St Andrew's Parish Centre Trust during the year £530 (2023: £8,704).

The Friends of Pershore Abbey CIO (FoPA), which is a separate registered charity, under charity number 1193273, is a related party by virtue of common Trustees between the two charities. The following transactions took place during the year:

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

20. RELATED PARTY DISCLOSURES - continued

- Restricted grants received from FoPA during the year (excluding the organ) - £30,151 (2022: £32,092)
- Restricted grants received from FoPA during the year for the organ - £1,339 (2023: £293,875)
- Debtor due from FoPA at the year-end - general restricted grants - £Nil (2023: £Nil)

The Trustees of the PCC are extremely grateful for the financial support received from both St Andrew's Centre Trust and Friends of Pershore Abbey.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS					
Donations and legacies					
Stewardship giving	75,118	-	-	75,118	74,108
Collections (at all services)	20,703	-	-	20,703	18,895
Tax recovery	17,587	-	-	17,587	12,921
Legacies	1,000	-	-	1,000	1,000
Grants	13,950	40,421	-	54,371	392,504
Donations and appeals	17,277	-	444	17,721	16,965
Food bank donations	-	47,207	-	47,207	38,912
St Andrews donations	146	-	-	146	3,730
	<u>145,781</u>	<u>87,628</u>	<u>444</u>	<u>233,853</u>	<u>559,035</u>
Other trading activities					
Abbey hire charges	15,854	-	-	15,854	12,277
Bookstall income	10,369	-	-	10,369	6,636
Magazine income	7,315	-	-	7,315	6,675
Plum Festival income	9,921	-	-	9,921	9,371
Carnival	872	-	-	872	726
Organ Festival	-	-	-	-	7,863
	<u>44,331</u>	<u>-</u>	<u>-</u>	<u>44,331</u>	<u>43,548</u>
Investment income					
Dividends	-	4,847	-	4,847	5,933
St Andrews' dividends	-	1,492	-	1,492	1,833
Bank interest	-	14	660	674	181
	<u>-</u>	<u>6,353</u>	<u>660</u>	<u>7,013</u>	<u>7,947</u>
Church activities					
Abbey service fees	11,776	-	-	11,776	14,442
St Andrew's hire charge	18,153	-	-	18,153	16,345
Other income	3,626	-	-	3,626	3,203
	<u>33,555</u>	<u>-</u>	<u>-</u>	<u>33,555</u>	<u>33,990</u>
Total incoming resources	223,667	93,981	1,104	318,752	644,520
EXPENDITURE					
Raising donations and legacies					
Wages	48,468	-	-	48,468	34,048
Carried forward	48,468	-	-	48,468	34,048

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
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CHURCH OF THE HOLY CROSS PERSHORE**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
Raising donations and legacies					
Brought forward	48,468	-	-	48,468	34,048
Pensions	556	-	-	556	-
Ministry Share	60,000	-	-	60,000	95,000
Ministry expenses	2,154	-	-	2,154	1,788
Worship expenses	2,542	-	-	2,542	1,948
Youth work and mission	3,099	-	3,334	6,433	4,267
Office and administration	12,679	-	-	12,679	10,810
Food bank expenditure	-	38,629	-	38,629	47,783
Music and organist	3,222	-	-	3,222	3,700
Depreciation of tangible fixed assets	8,484	-	-	8,484	8,869
	<u>141,204</u>	<u>38,629</u>	<u>3,334</u>	<u>183,167</u>	<u>208,213</u>
Other trading activities					
Organ expenditure	-	1,649	-	1,649	402,656
Heat and light	24,720	-	-	24,720	33,399
Insurance	-	8,550	-	8,550	8,236
Maintenance and furniture	15,166	42,696	-	57,862	57,755
Cleaning	8,502	-	-	8,502	7,417
	<u>48,388</u>	<u>52,895</u>	<u>-</u>	<u>101,283</u>	<u>509,463</u>
Investment management costs					
Bookstall	6,348	-	-	6,348	3,279
Magazine	4,537	-	-	4,537	4,397
Plum Festival expenses	707	-	-	707	793
Abbey hire costs	2,001	-	-	2,001	3,423
Other fund raising costs	2,074	-	-	2,074	754
Organ Festival expenses	-	-	-	-	2,878
	<u>15,667</u>	<u>-</u>	<u>-</u>	<u>15,667</u>	<u>15,524</u>
Support costs					
Governance costs					
Independent examiner	2,100	-	-	2,100	2,825
Total resources expended	<u>207,359</u>	<u>91,524</u>	<u>3,334</u>	<u>302,217</u>	<u>736,025</u>
Net income/(expenditure)	<u>16,308</u>	<u>2,457</u>	<u>(2,230)</u>	<u>16,535</u>	<u>(91,505)</u>

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